

Apna Microfinance Bank Limited

APNA KAROBAR – Enterprise Term/Running Finance

This finance will be for those entrepreneurs who possess a certain skill (e.g. carpenters, black smiths & welders, lathe machinists, electricians, plumbers, tailors, embroiders (including women), meat shops, Barbers etc etc) but do not have resources to utilize their skill. AMBL will provide finances to these skilled entrepreneurs for setting up their own micro-business so that they can use their talents to their own advantage. Size of the finance will be between PKR 30,000 – 150,000. This facility will be for a tenor of 1 – 3 Years (or as per SBP regulations).

“Business Finance”

	Description
Area of Operation	Rural Areas, Villages, Towns & Cities
Purpose	To set up new or enhancement of present Business.
Amount	Rs:150,001/- to Rs:500,000/-
Period	Up To Three Years
Repayment	Monthly
Collateral	Two personal guarantees.
Mark-Up	24%
Charges	Rs:1.25% of loan amount (Min Rs:500)
Insurance Charges	As applicable to this product

Requirement

- NIC 2 Photo Copies
- Passport Size Photos 2 Photos
- Copies of Latest Utility Bills
- Two Personal Guarantee from reputed Account holder

Advantages:

- ATM Card (Optional)
- Full range of banking services.
- Imbedded Life & Assets Insurance cover.
- Minimum processing time. (Less than seven days).